

**33.—Sales of Canadian Bonds, by Class of Bond and Country of Sale,
calendar years 1911-35—concluded.**

DISTRIBUTION OF SALES, BY COUNTRIES.

Calendar Year.	Sold in Canada.	Sold in United States.	Sold in United Kingdom.	Total.
	\$	\$	\$	\$
1911.....	44,989,878	17,553,967	204,269,143	266,812,988
1912.....	37,735,182	30,966,406	204,236,394	272,937,982
1913.....	45,603,753	50,720,762	277,470,780	373,795,295
1914.....	32,999,860	53,944,548	185,990,659	272,935,067
1915.....	115,325,214	178,606,114	41,175,000	335,106,328
1916.....	102,938,778	206,943,764	47,000,000	356,882,542
1917.....	546,330,714	174,708,365	5,000,000	726,039,079
1918.....	727,446,361	33,310,000	14,600,000	775,356,361
1919.....	705,385,419	199,446,670	5,105,133	909,937,222
1920.....	101,830,667	223,084,000	-	324,914,667
1921.....	213,326,543	178,113,613	12,151,000	403,591,156
1922.....	250,184,984	242,212,493	-	492,397,477
1923.....	427,868,742	84,517,000	2,432,000	514,817,742
1924.....	336,758,887	239,544,405	3,622,500	579,925,792
1925.....	271,251,682	181,870,000	30,411,666	483,533,348
1926.....	263,862,718	259,209,943	9,000,000	532,072,661
1927.....	373,637,014	223,714,000	4,866,667	602,217,681
1928.....	278,080,088	159,512,000	16,000,000	453,592,088
1929.....	378,395,909	263,654,000	19,109,000	661,158,909
1930.....	368,868,063	303,632,000	4,745,000	767,245,063
1931.....	1,090,800,571	155,920,000	4,100,000	1,250,820,571
1932.....	377,752,632	81,015,000	14,350,000	473,117,632
1933.....	434,556,513	60,000,000	75,000,000	569,556,513
1934.....	529,630,828	50,000,000	58,330,000	637,960,828
1935.....	853,940,900	162,065,000	500,000	1,016,505,900

Section 5.—Corporation Dividends.

(From the Financial Post Business Year Book.)

The 1935 improvement in Canadian business, as indicated by higher corporate earnings, was reflected in the total annual dividend payments of \$213,014,633, compared with \$185,769,736 in 1934, or a gain of 14.7 p.c. As compared with the low year of 1933, the increase represents a gain of nearly 60 p.c. Of the total disbursements for the year, mining companies account for \$57 millions, or 26 p.c. In Table 34 below there is given a six-year record of aggregate monthly dollar payments and yearly totals for all companies paying dividends in Canada:—

34.—Dividend Payments by Canadian Companies, 1930-35.

Month.	1930.	1931.	1932.	1933.	1934.	1935.
	\$	\$	\$	\$	\$	\$
January.....	30,310,039	27,959,397	20,400,598	13,854,450	14,416,545	14,785,266
February.....	7,946,299	5,101,369	4,095,424	3,335,428	3,783,396	3,495,904
March.....	22,770,591	24,376,795	18,944,825	16,754,000	17,267,509	9,440,340
April.....	32,634,632	32,126,789	21,273,875	11,602,414	12,265,579	14,621,079
May.....	6,580,454	5,301,127	4,674,523	2,931,000	4,793,184	4,025,448
June.....	33,847,306	28,899,218	19,342,089	17,497,407	41,938,738	55,291,661
July.....	29,301,051	21,908,004	16,008,127	12,672,273	16,432,866 ¹	18,679,493
August.....	7,037,106	4,967,051	4,391,902	3,260,000	4,463,924 ¹	4,361,816
September.....	23,668,503	19,765,080	16,049,340	14,271,323	9,731,678	12,315,185
October.....	35,885,965	24,451,599	15,919,557	11,807,000	13,849,280	14,800,721
November.....	6,738,450	4,756,132	3,652,381	3,656,148	4,188,056	3,601,369
December.....	47,921,152	26,738,555	20,209,250	23,037,916	42,638,981	57,596,351
Totals.....	284,641,548	226,351,116	164,962,492	134,679,359	185,769,736¹	213,014,633

¹ Revised since the publication of the 1934-35 Year Book.